



GE-211
INDIRA GANDHI NATIONAL TRIBAL UNIVERSITY
AMARKANTAK (M.P.)

End Semester Examination- 2018
M.Com. - I Semester
Commerce

Managerial Economics

Time:- Three Hours

Maximum Marks: 60

Note: *Attempt questions of all section are directed.*

(Long Answer Type Questions)

Note: Attempt all five questions. Each question carries 12 marks.

$5 \times 12 = 60$

1. Compared briefly business Economics and general economics.

OR

Explain the scope and uses of business economics.

2. What do you mean by Elasticity of Demand? Explain the different types of Elasticity.

OR

Discuss the Economics of scale or law of returns to scale.

3. Write short note on real cost concept. Show the relationship between Total cost, Variable costs and fixed cost.

OR

Discuss the traditional theory of costs.

4. Describe the method of profit planning.

OR

Define market. Discuss the pricing under perfect competition with diagrammatic representation.

5. What is inflation? Explain the measures to control inflation.

OR

Discuss the types of deflation and highlight the effect of inflation.
